

**Hot Chili Limited**  
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## ASX Announcement

Wednesday, 6 March 2019

# RIGHTS ISSUE - Offer Closure and Shortfall Notification

Hot Chili Limited (ASX Code: HCH) ("Hot Chili" or the "Company") advises that a total of \$926,218 has been raised pursuant to the 2 for 7 non-renounceable offer announced 6<sup>th</sup> February 2019. Total New Shares applied for was 92,621,777 representing a take-up of 42% of the \$2.2 million rights issue.

Major shareholders representing 52% of Hot Chili's shareholder base, did not take up their rights, given their full pro-rata support of an initial and parallel \$1 million private placement, as announced to ASX on 2<sup>nd</sup> February 2019.

This has provided the Company with a shortfall component of 129,076,160 shares, which the Company intends to place to sophisticated and professional investors, to raise up to approximately \$1,290,762.

As set out in the Offer Document, the funds raised from the \$3.2 million capital raising (\$1 million private placement and \$2.2 million rights issue) will be used for the Company's general working capital requirements and to pay the costs of the Offer.

The Company wishes to thank its shareholders for their ongoing support as Hot Chili embarks on a very exciting new chapter in the Company's history.

Preparations are advancing in respect to the commencement of first drilling at the Cortadera copper-gold discovery, located immediately next to Productora in Chile.

The Company is very pleased to be receiving strong in-bound interest from third parties interested in the potential financing of a new large-scale coastal copper "super-hub" through the unification of Productora and Cortadera.

The Directors look forward to providing updates in the coming weeks and months ahead.

### For more information please contact:

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### ASX CODE

HCH

### Contact

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