



Quarterly Report

Period Ending June 30th 2018

Highlights

- **Completion of 5,000m drilling programme across the San Antonio and Valentina high grade copper mines**, part of the Company's new El Fuego copper project in Chile
- **Wide, high grade copper drilling intersections returned from first results received at San Antonio, including:**
 - SAP0001 - **19m grading 2.0% copper** from 61m down-hole depth
(including 11m grading 2.4% copper)
 - SAP0002 – **15m grading 1.7% copper** from 80m down-hole depth
 - SAP0012 – **13m grading 1.3% copper** from 17m down-hole depth
(including 5m grading 2.3% copper)
- **Several wide zones of copper mineralisation visually confirmed in multiple drill holes for which assay results are pending at San Antonio**
- **First drilling at Valentina has also intersected wide zones of copper mineralisation in two of three holes drilled**, with assay results also pending
- A further six large-scale copper targets defined immediately south of San Antonio, returning high grade surface rock chip results up to 6.5% copper
- Planning underway to initiate geophysical surveys and submit environmental applications in preparation for a second-phase drilling campaign

ASX CODE

HCH

Contact

Mr Christian Easterday
Managing Director

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View looking west across the San Antonio copper mine (approximately 1km strike extent)





Summary of Activities

Following completion of a heavily oversubscribed \$4 million capital raising early in the June quarter, Hot Chili Limited (ASX code HCH) ("Hot Chili" or "Company") initiated a maiden 5,000m drilling programme across two of its three recently secured high grade copper mines in Chile - San Antonio and Valentina.

Drilling is now complete and Hot Chili is very pleased to have received initial drill results which successfully confirm large extensions of high grade copper below the shallowly developed San Antonio mine.

The Company is eagerly awaiting the receipt of further assay results at both San Antonio and Valentina for which several wide drilling intersections of copper mineralisation have been visually confirmed in multiple drill holes.

Detailed mapping and sampling results have confirmed and delineated multiple copper targets south of San Antonio as well as a potential large-scale mineralised copper zone extending along the eastern flank of the San Antonio copper mine.

Activities are now underway in preparation for the initiation of geophysical surveys and environmental applications in advance of a second campaign of drilling at both San Antonio and Valentina.

Hot Chili's Managing Director said the June quarter marked the commencement of an exciting new phase of growth for Hot Chili with the commencement of initial drilling and confirmation of two significant new high grade copper deposits within 20km of Productora

"Early drill results at San Antonio have exceeded the Company's expectations with drilling indicating strong continuity of grade and width across large strike extents and from shallow depths." Easterday said.

"We look forward to accelerating our efforts towards defining these new high grade copper resource opportunities and incorporating these within our expanding coastal copper portfolio in Chile."



First Drill Results Confirm Substantial Resource Potential at San Antonio

The San Antonio copper mine forms part of the Company's new consolidated El Fuego copper project in Chile and is located 20km east of Productora as shown in Figure 1 below.

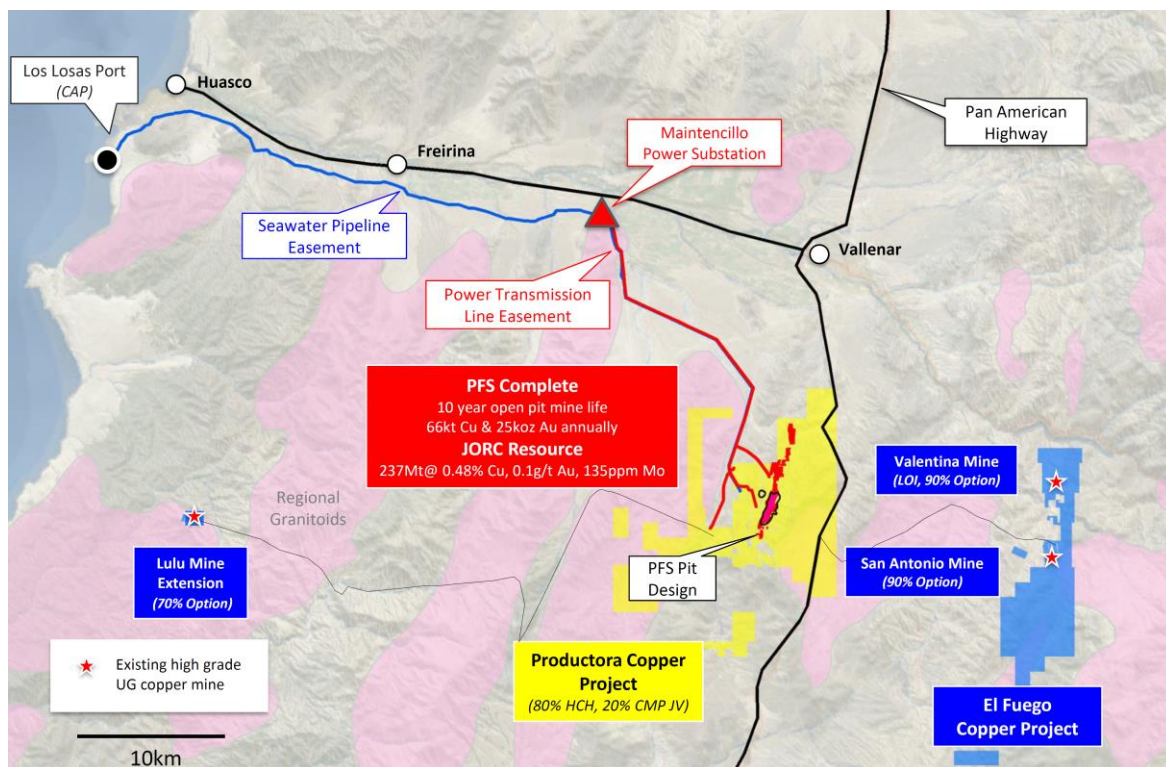


Figure 1 The new consolidated El Fuego copper project in relation to the Company's existing large-scale Productora copper project.

San Antonio has reportedly produced approximately 2M tonnes grading 2% copper and 0.3g/t gold and 17g/t silver from shallow depths since mining commenced in 1964.

Prior to Hot Chili's four-year Option agreement executed in November 2017 (see ASX announcement dated 8th November 2017), the mine had seen little modern exploration owing to its private ownership for over 50 years.

Following nine months of systematic exploration by Hot Chili, a maiden RC drilling programme was initiated (in early June this year) to test for potential extensions to high grade copper mineralisation within the mine area. The drilling programme is now finalised.

A total of 39 Reverse Circulation (RC) drill holes for approximately 4,600m have been completed at San Antonio, with the Company having received assay results for 16 holes so far.



Initial drilling results have confirmed the continuation of the Main Lode below the mine, returning several wide high grade drilling intersections from shallow depths including **19m grading 2.0% copper (from 61m down-hole depth) and 15m grading 1.7% copper from 80m down-hole depth as displayed in Figures 2, 3 and 4 below.**

Analysis of drill results indicates that mineralisation dips much shallower (approximately 30-40° dip towards the east) than initially interpreted. This is an important development for two reasons:

1. The majority of down-hole drilling intersections represent near true widths of mineralisation, and
2. Higher tonnage per-vertical-metre would increase the likelihood that any potential resource would be amenable to open pit extraction.

Visual confirmation of multiple wide zones of copper sulphide mineralisation (chalcopyrite) have been recorded from drill holes for which assay results are pending.

Most encouraging is that ten of those holes recorded wide drilling intersections of strong (+5%) chalcopyrite mineralisation, which primarily lie down-plunge of the widest section of the San Antonio Main Lode.

Results for the remaining 23 drill holes completed at San Antonio are pending and will provide an insight into grade continuity across the 700m of strike length that has been drill confirmed by Hot Chili to date and is outlined on figures 2, 3 and 4 below.

San Antonio remains open at depth and along strike, and the Company will await the receipt of all assays prior to planning its next phase of exploration and resource definition activities.



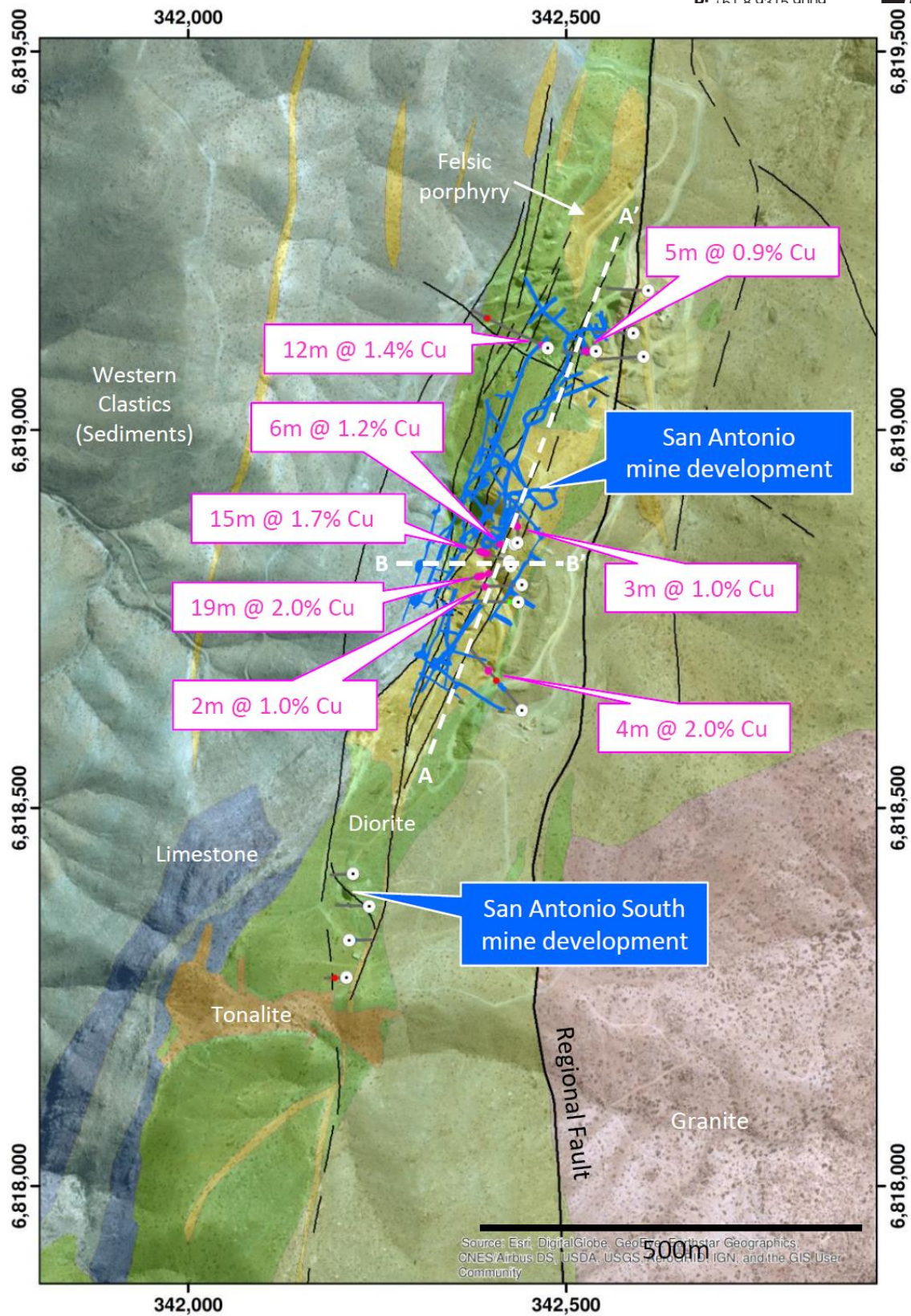


Figure 2 Plan displaying the location of drill holes in relation to the San Antonio underground development

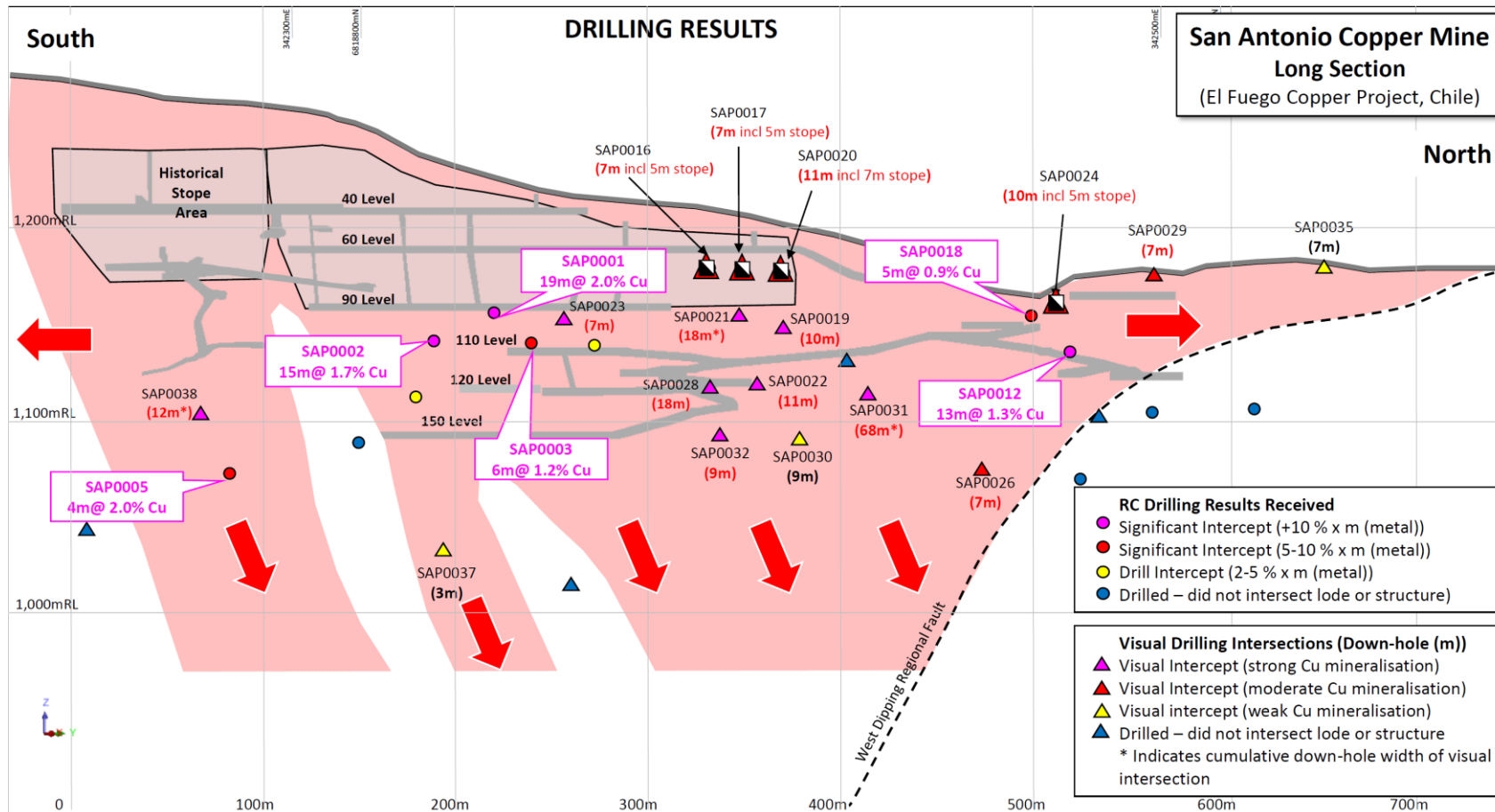


Figure 3 Long Section (looking west) displaying the pierce point locations of recently received drill results (circles) and visual drilling intersections (triangles- results pending) at San Antonio

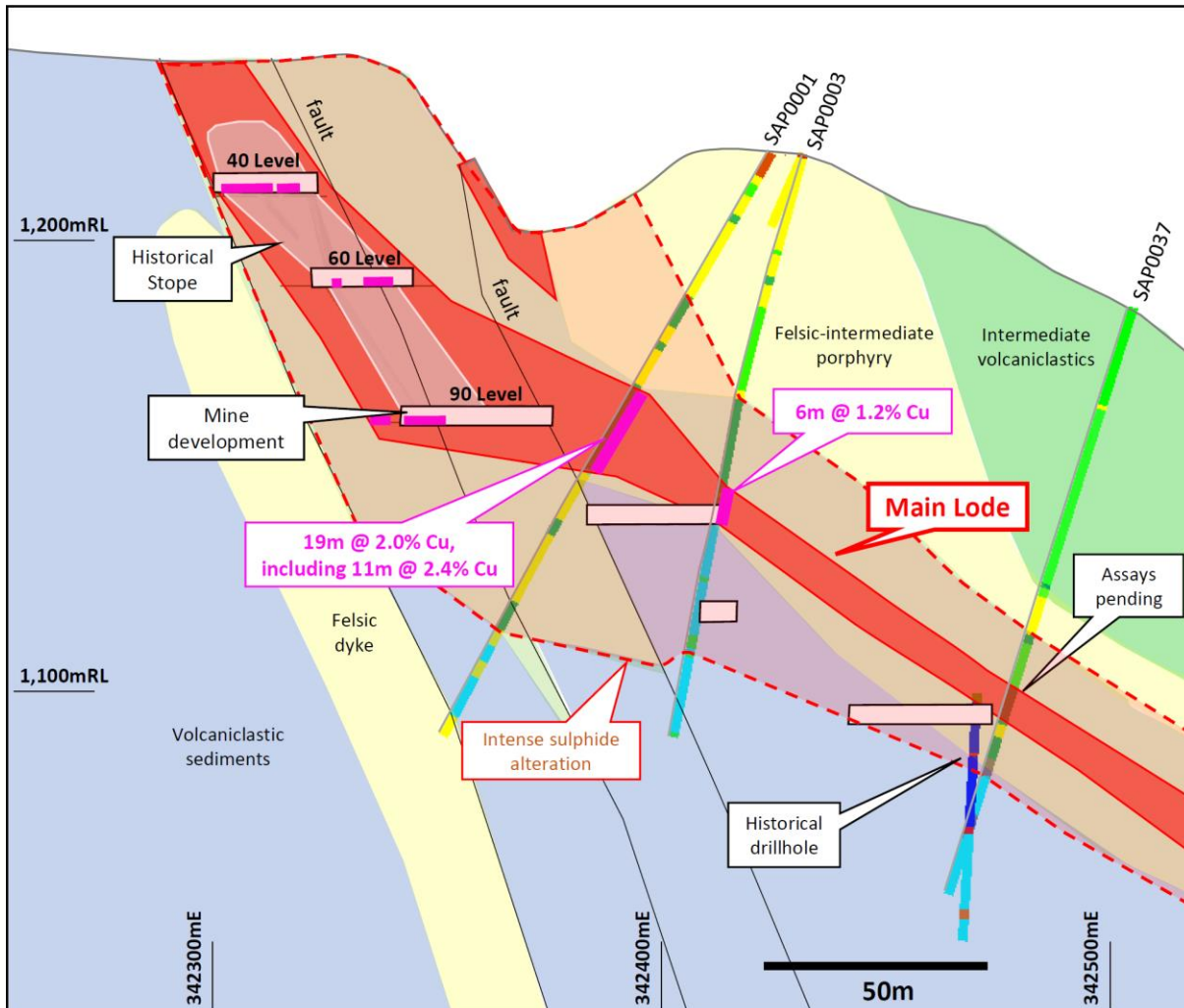


Figure 4 Cross Section (looking north) displaying the continuation of the San Antonio Main Lode below the existing underground mine development as confirmed by recent drill results. Note the shallow dip of high grade copper mineralisation in relation to topography and the variation in width of the Main Lode along strike and at depth.

Early Indications of Drill Success at Valentina

The Valentina copper mine, located approximately 5km north of San Antonio, has now also been tested by initial first-pass drilling.

Three shallow drill holes were completed to confirm the presence of significant high grade copper mineralisation, where historical drilling had reportedly recorded an **end-of-hole significant drill intersection of 11m grading 2.0% copper (including 7m grading 2.7% copper)** from 120m down-hole alongside the eastern flank of Valentina.

Two of the three drill holes completed have recorded wide zones of high grade copper mineralisation from shallow depths for which assay results are pending.



Multiple Large Targets Confirmed Alongside and to the South of San Antonio

During the quarter Hot Chili continued to expand its surface mapping and sampling programme across the El Fuego copper project.

Mapping directed towards the southern extension of the San Antonio trend and proximal to the San Antonio mine area has identified and confirmed a number of mineralised copper targets as displayed in Figure 5. These targets include shear-zone hosted vein and replacement systems, brecciated zones, manto zones and porphyry copper occurrences.

The San Antonio East target, located along the eastern flank of San Antonio, is the largest target identified and comprises occurrences of porphyry copper mineralisation and a K-feldspar tourmaline breccia zone that extends over a strike length of at least 600m and a width of approximately 100m.

Copper mineralisation at San Antonio East is associated with chalcopyrite, bornite and copper oxides/carbonates evident as replacements and in veins. Porphyry-style stockwork vein types observed include dark mica veins, quartz veins and sulphide veins.

Five large targets have been defined within a domain extending over approximately 3km south of San Antonio as shown in Figures 5.

Each of the five targets show attractive size and surface metal distribution (from surface rock chip and soil data). The targets were considered high priority based on a combination of structural setting; evidence of copper mineralisation; copper soil anomalism; and visual alteration. Scale and intensity of visual alteration and mineralisation were key inputs in target selection and prioritisation.

A programme of in-fill soil geochemistry and detailed target mapping is planned to assist with future drill design and scheduling against a growing number of high grade copper targets that the Company is assembling within the El Fuego copper project.

Hot Chili's exploration team has also commenced planning and preparation for the initiation of geophysical surveys to further refine these targets in addition to San Antonio and Valentina.



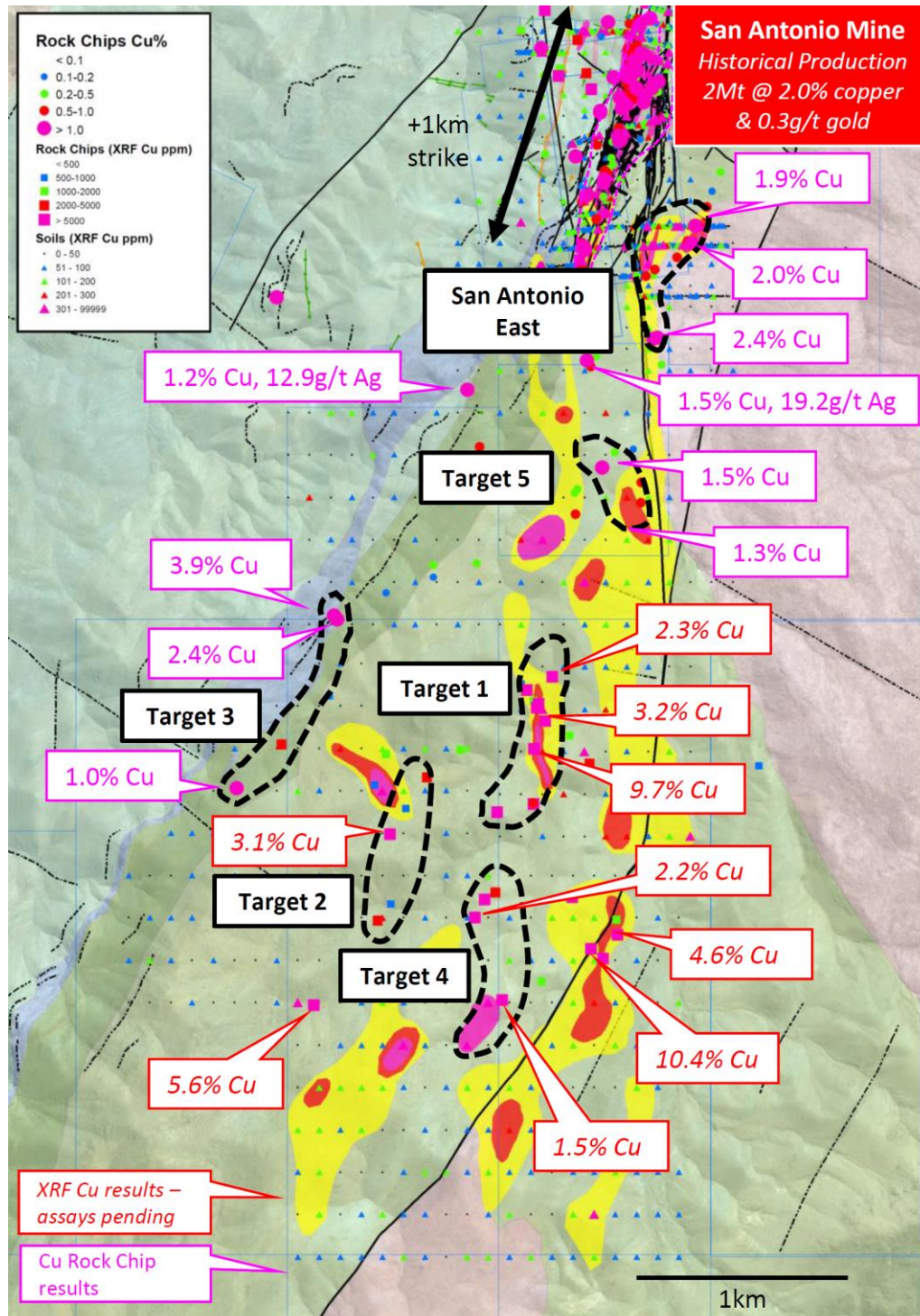


Figure 5. High priority targets in relation to surface rock chip, surface rock XRF results and earlier defined copper soil anomalies south of the San Antonio mine area.



Hot Chili Pursuing Further Project Acquisition Opportunities

During the quarter Hot Chili has continued to assess opportunities for further consolidation around its Productora copper project in Chile.

Several stakeholder discussions are advancing as the Company investigates potential partnership opportunities where “stranded” ore sources can take advantage of Productora’s planned future large-scale, low-cost processing facilities.

Health, Safety, Environment and Quality

Hot Chili’s sustainability framework ensures an emphasis on business processes that target long-term economic, environmental and social value. The Company is dedicated to continual monitoring and improvement of health, safety and the environmental systems.

The company is pleased to report that there were no incidents recorded for the quarter. Field operations during the period including geological reconnaissance activities, field mapping and sampling exercises at the San Antonio and Valentina landholdings.

The Company’s HSEQ quarterly performance is summarised below:

HSEQ Quarter 2 2018 Performance and Statistics

Item	Oct-Dec /17	Last 24 Months
LTI events	0	0
NLTI events	0	0
Days lost	0	0
LTIFR index	0	0
ISR index	0	0
Thousands of mh (1)	0.45	23.5
Environmental incidents	0	0
Headcount (1)	5.7	6.8

Notes: HSEQ is the acronym for Health, Safety, Environment and Quality. LTIFR per million man hours. Safety performance is reported on a monthly basis to the National Mine Safety Authority on a standard E-100 form; (1) man-hours; (2) Average monthly headcount

Tenement Changes During the Quarter

No changes have occurred to the Company’s tenement holdings during the quarter.



Qualifying Statements

JORC Compliant Ore Reserve Statement

Productora Open Pit Probable Ore Reserve Statement – Reported 2nd March 2016

Ore Type	Reserve Category	Tonnage (Mt)	Grade			Contained Metal			Payable Metal		
			Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Oxide	Probable	24.1	0.43	0.08	49	103,000	59,600	1,200	55,600		
Transitional		20.5	0.45	0.08	92	91,300	54,700	1,900	61,500	24,400	800
Fresh		122.4	0.43	0.09	163	522,500	356,400	20,000	445,800	167,500	10,400
Total	Probable	166.9	0.43	0.09	138	716,800	470,700	23,100	562,900	191,900	11,200

Note 1: Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Note 2: Price assumptions: Cu price - US\$3.00/lb; Au price US\$1200/oz; Mo price US\$14.00/lb. Note 3: Mill average recovery for fresh Cu - 89%, Au - 52%, Mo - 53%. Mill average recovery for transitional; Cu 70%, Au - 50%, Mo - 46%. Heap Leach average recovery for oxide; Cu - 54%. Note 4: Payability factors for metal contained in concentrate: Cu - 96%; Au - 90%; Mo - 98%. Payability factor for Cu cathode - 100%.

JORC Compliant Mineral Resource Statements

Productora Higher Grade Mineral Resource Statement, Reported 2nd March 2016

Deposit	Classification	Tonnage (Mt)	Grade			Contained Metal		
			Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Productora	Indicated	166.8	0.50	0.11	151	841,000	572,000	25,000
	Inferred	51.9	0.42	0.08	113	219,000	136,000	6,000
	Sub-total	218.7	0.48	0.10	142	1,059,000	708,000	31,000
Alice	Indicated	15.3	0.41	0.04	42	63,000	20,000	600
	Inferred	2.6	0.37	0.03	22	10,000	2,000	100
	Sub-total	17.9	0.41	0.04	39	73,000	23,000	700
Combined	Indicated	182.0	0.50	0.10	142	903,000	592,000	26,000
	Inferred	54.5	0.42	0.08	109	228,000	138,000	6,000
	Total	236.6	0.48	0.10	135	1,132,000	730,000	32,000

Reported at or above 0.25 % Cu. Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Metal rounded to nearest thousand, or if less, to the nearest hundred.



Productora Low Grade Mineral Resource Statement, Reported 2nd March 2016

Deposit	Classification	Tonnage (Mt)	Grade			Contained Metal		
			Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Productora	Indicated	150.9	0.15	0.03	66	233,000	170,000	10,000
	Inferred	50.7	0.17	0.04	44	86,000	72,000	2,000
	Sub-total	201.6	0.16	0.04	60	320,000	241,000	12,000
Alice	Indicated	12.3	0.14	0.02	29	17,000	7,000	400
	Inferred	4.1	0.12	0.01	20	5,000	2,000	100
	Sub-total	16.4	0.13	0.02	27	22,000	9,000	400
Combined	Indicated	163.2	0.15	0.03	63	250,000	176,000	10,000
	Inferred	54.8	0.17	0.04	43	91,000	74,000	2,000
	Total	218.0	0.16	0.04	58	341,000	250,000	13,000

Reported at or above 0.1% Cu and below 0.25 % Cu. Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Metal rounded to nearest thousand, or if less, to the nearest hundred. Metal rounded to nearest thousand, or if less, to the nearest hundred.

Mineral Resource and Ore Reserve Confirmation

The information in this report that relates to Mineral Resources and Ore Reserve estimates on the Productora copper projects were originally reported in the ASX announcements “Hot Chili Delivers PFS and Near Doubles Reserves at Productora” dated 2nd March 2016. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Competent Person’s Statement- Exploration Results

Exploration information in this Announcement is based upon work undertaken by Mr Christian Easterday, the Managing Director and a full-time employee of Hot Chili Limited whom is a Member of the Australasian Institute of Geoscientists (AIG). Mr Easterday has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a ‘Competent Person’ as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code). Mr Easterday consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Competent Person’s Statement- Mineral Resources

The information in this Announcement that relates to the Productora Project Mineral Resources, is based on information compiled by Mr J Lachlan Macdonald and Mr N Ingvar Kirchner. Mr Macdonald is a part time employee of Hot Chili, and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Kirchner is employed by AMC Consultants (AMC). AMC has been engaged on a fee for service basis to provide independent technical advice and final audit for the Productora Project Mineral Resource estimates. Mr Kirchner is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a Member of the Australian Institute of Geoscientists (AIG). Both Mr Macdonald and Mr Kirchner have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (the JORC Code 2012). Both Mr Macdonald and Mr Kirchner consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.



Competent Person's Statement- Ore Reserves

The information in this Announcement that relates to Productora Project Ore Reserves, is based on information compiled by Mr Carlos Guzmán, Mr Boris Caro, Mr Leon Lorenzen and Mr Grant King. Mr Guzmán is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), a Registered Member of the Chilean Mining Commission (RM- a 'Recognised Professional Organisation' within the meaning of the JORC Code 2012) and a full time employee of NCL Ingeniería y Construcción SpA (NCL). Mr Caro is a former employee of Hot Chili Ltd, now working in a consulting capacity for the Company, and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Member of the Chilean Mining Commission. Mr Lorenzen is employed by Mintrex Pty Ltd and is a Chartered Professional Engineer, Fellow of Engineers Australia, and is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr King is employed by AMEC Foster Wheeler (AMEC FW) and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). NCL, Mintrex and AMEC FW have been engaged on a fee for service basis to provide independent technical advice and final audit for the Productora Project Ore Reserve estimate. Mr. Guzmán, Mr Caro, Mr Lorenzen and Mr King have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Guzmán, Mr Caro, Mr Lorenzen and Mr King consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Forward Looking Statements

This Announcement is provided on the basis that neither the Company nor its representatives make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Announcement and nothing contained in the Announcement is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The Announcement contains material which is predictive in nature and may be affected by inaccurate assumptions or by known and unknown risks and uncertainties, and may differ materially from results ultimately achieved.

The Announcement contains "forward-looking statements". All statements other than those of historical facts included in the Announcement are forward-looking statements including estimates of Mineral Resources. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of the Announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. All persons should consider seeking appropriate professional advice in reviewing the Announcement and all other information with respect to the Company and evaluating the business, financial performance and operations of the Company. Neither the provision of the Announcement nor any information contained in the Announcement or subsequently communicated to any person in connection with the Announcement is, or should be taken as, constituting the giving of investment advice to any person.



Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Hot Chili Limited

ABN

91 130 955 725

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.12.....months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	
1.2 Payments for		
(a) exploration & evaluation	(485)	(1,166)
(b) development	-	(9)
(c) production	-	-
(d) staff costs	(224)	(824)
(e) administration and corporate costs	(260)	(877)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	7
1.5 Interest and other costs of finance paid	-	(50)
1.6 Income taxes paid	-	(106)
1.7 GST	-	(13)
1.8 Other - Settlement received	-	(52)
1.9 Net cash from / (used in) operating activities	(968)	(3,090)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(15)
(b) tenements (see item 10)	-	(130)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (..12.....months) \$A'000
	(c) investments	-	-
	(d) other non-current assets- CHEN bond	-	(128)
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(273)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	4,000	5,007
3.2	Proceeds from issue of convertible notes	-	383
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(227)	(835)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	3,773	4,555

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (..12.....months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	812	2,404
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(968)	(3,090)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(273)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,773	4,555
4.5	Effect of movement in exchange rates on cash held	(72)	(51)
4.6	Cash and cash equivalents at end of period	3,545	3,545

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,457	724
5.2	Call deposits	88	88
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,545	812

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	110
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Directors fees, salaries and superannuation

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	13
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

EED work, advice and planning on an arms length basis.

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities		
8.2	Credit standby arrangements		
8.3	Other (please specify)		
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	900
9.2 Development	-
9.3 Production	-
9.4 Staff costs	240
9.5 Administration and corporate costs	200
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	1,340

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		There have been no changes to tenement holdings during the quarter – please refer to the Activities Report		
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:
(Company secretary)

Date:31 July 2018.....

Print name:Lloyd Flint.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position.

An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.