



Quarterly Report

Period Ending March 31st 2019

Highlights

March Quarter 2019 Activities

- Execution of Option agreements to acquire a major copper-gold porphyry discovery, named Cortadera, which lies 14km from the Company's large-scale Productora copper development along the Chilean coastal range
- Completion of \$3.2 million private placement and rights issue
- Commencement of 5,000m Reverse Circulation (RC) drilling programme across Cortadera
- Appointment of Australian advisory firm Sternship Advisors ("Sternship") to act as corporate advisers to Hot Chili's strategic funding process, following strong in-bound domestic and international interest in the Company's recent Cortadera transaction

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HCH

Contact

Mr Christian Easterday
Managing Director

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Summary of Activities

Following over 18 months of high-level discussions, Hot Chili confirmed the details of a potentially transformational deal to acquire a 100% interest in a major, privately-owned, copper-gold porphyry discovery, named Cortadera.

Owing to its location 14km from Productora, Cortadera's acquisition would allow Hot Chili an opportunity to develop both bulk tonnage deposits with a central processing option, underpinning the development of a new globally significant, long-life copper mine.

Details of the privately-owned major discovery had not previously been released and included some of the most significant set of copper-gold porphyry discovery drill results since the discovery of SolGold's (TSX/LSE: SOLG) Cascabel deposit located in Ecuador.

Hot Chili expects to report significant progress during the forthcoming quarter from its initial drilling programme at Cortadera in addition to its future funding initiatives.

First results from Hot Chili's drilling programme are expected to be released in the coming days.





Cortadera Discovery Deal

During the quarter, Hot Chili (through its 100% subsidiary, Frontera SpA) announced the execution of two Option agreements to consolidate and acquire a 100% interest in a major copper-gold porphyry discovery named Cortadera.

The first Option Agreement was executed with well-regarded Chilean mining group SCM Carola (“Carola”), following over 18 months of high-level discussions.

Carola’s large Vallenar landholding, which adjoins Hot Chili’s Productora and El Fuego copper projects in Chile, contains approximately 1.5km of the 2km long Cortadera discovery zone.

The second Option agreement was executed with a private Chilean group to acquire a 100% interest in the mining right called Purisima (“Purisima Mining Right”), comprising approximately 500m of the remaining strike extent across the Cortadera discovery zone.

Cortadera is located 14km directly southeast of Productora and offers the potential for a new large-scale coastal copper “super-hub” utilising central processing facilities as displayed in Figure 1 below.

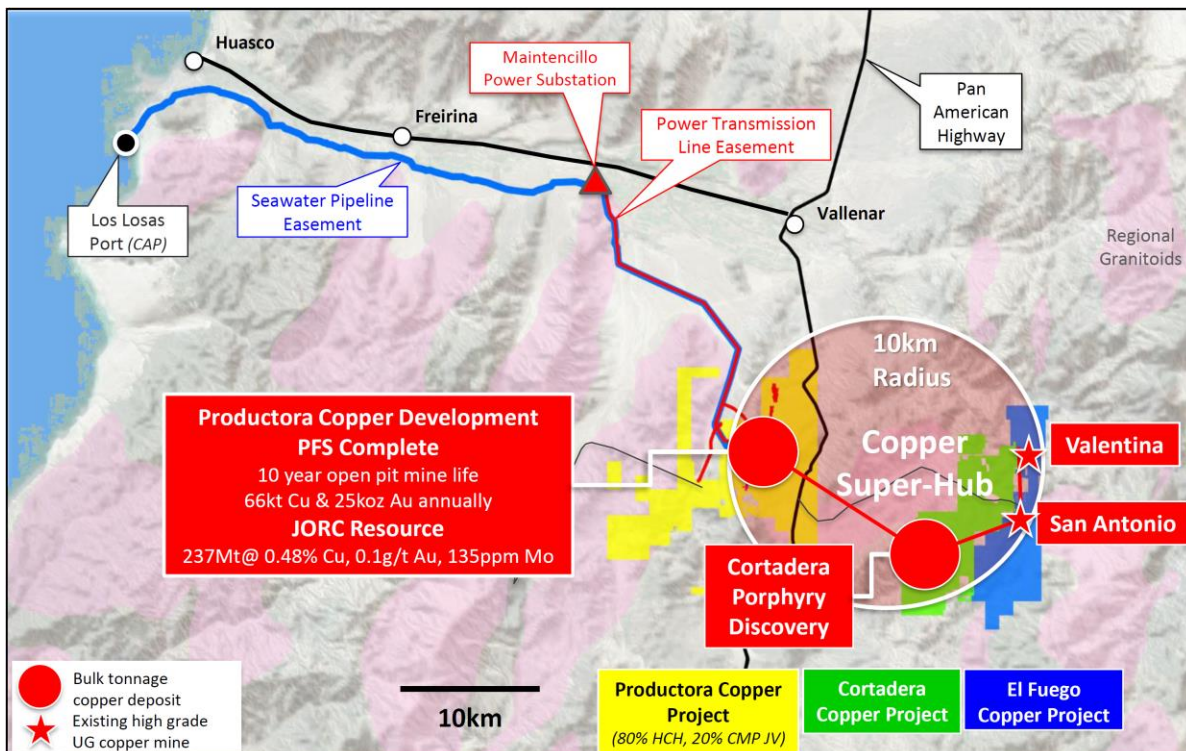


Figure 1 Location of Productora and the Cortadera discovery in relation to the consolidation of new growth projects and coastal range infrastructure



Drill results from the Cortadera discovery had never previously been publicly released, and included numerous significant drilling intersections from over 23,000m of diamond drilling completed to date, including:

90m grading 1.0% copper and 0.4g/t gold from 4m down-hole depth

52m grading 0.9% copper and 0.4g/t gold from 6m down-hole depth

864m grading 0.4% copper and 0.1g/t gold from 62m down-hole depth
(including 348m grading 0.6% copper and 0.2g/t gold)

268m grading 0.4% copper and 0.2g/t gold from 120m down-hole depth
(including 42m grading 0.8% copper and 0.4g/t gold)

406m grading 0.4% copper and 0.2g/t gold from 276m down-hole depth
(including 146m grading 0.6% copper and 0.2g/t gold)

198m grading 0.6% copper and 0.2g/t gold from 652m down-hole depth

214m grading 0.5% copper and 0.1g/t gold from surface

(including 82m grading 0.7% copper and 0.1g/t gold)

148m grading 0.5% copper and 0.1g/t gold from surface

(including 76m grading 0.7% copper and 0.2g/t gold)

Importantly, the deposit remains open at depth and along strike with several wide, higher grade drilling intersections not closed-off.

Review of data collection procedures, QA/QC assay protocols and the retention of half core from drilling already completed, have provided confidence in the quality of diamond drilling and sampling undertaken to date.

While no compliant resource has been estimated at Cortadera, it is considered that minimal work would be required to establish an initial and significant JORC compliant copper-gold-molybdenum Mineral Resource estimate from surface.

The Company considers that the Cortadera deposit has demonstrated potential to host a large copper-gold deposit that the Company considers may be amenable to open pit mining.

The following plan view and cross-sections (Figures 2, 3, 4 and 5) of drill coverage in relation to significant intersections highlights broad copper-gold mineralisation with significant growth potential associated with the higher-grade areas of the deposit.



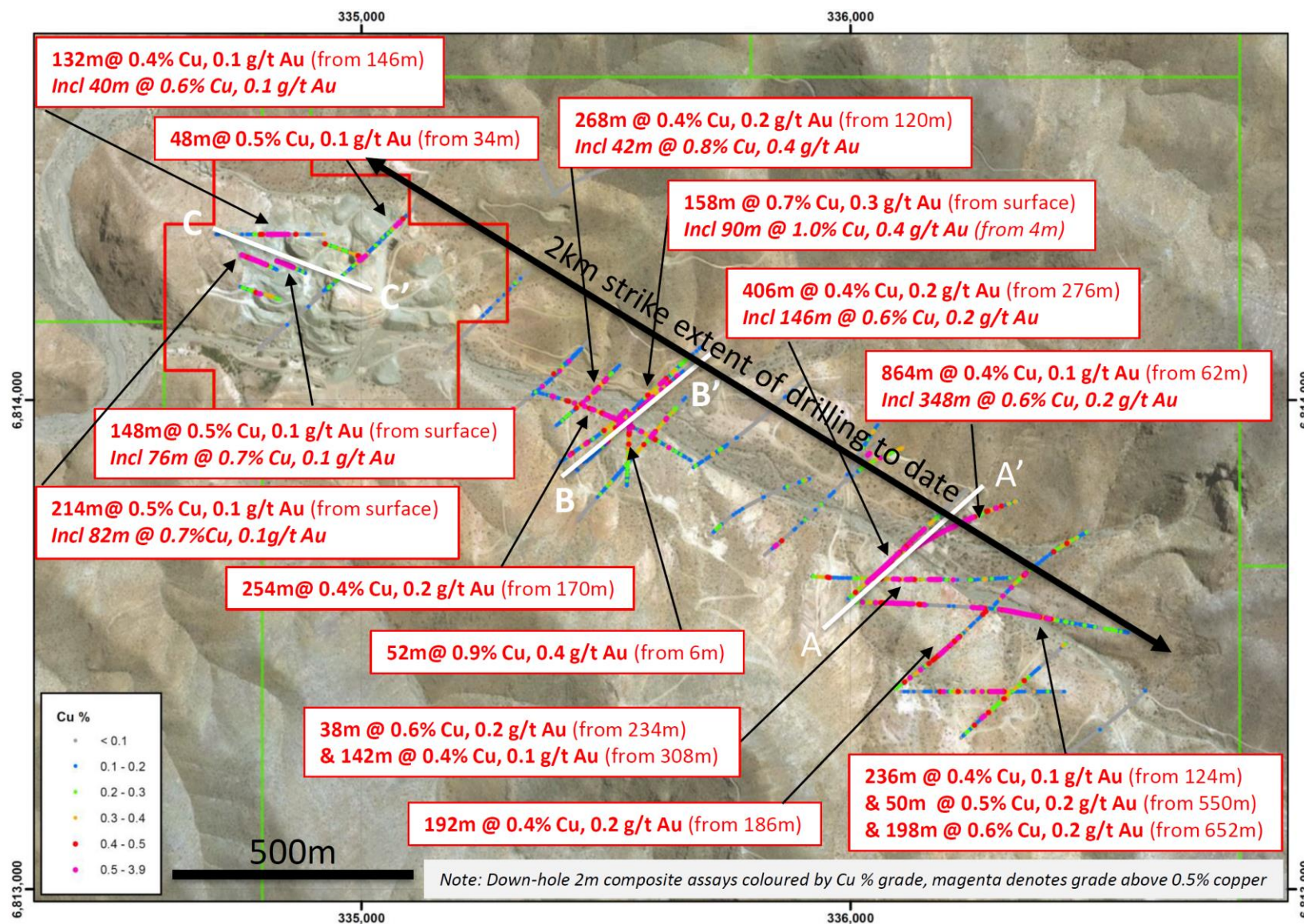


Figure 2 Plan view across the Cortadera discovery area displaying significant copper-gold drilling intersections across three confirmed tonalitic porphyry intrusive centres. Note the location of two Type Sections A, B and C which are presented in the following figures 3, 4 and 5 respectively.



Open Along Strike And At Depth

Cross Section A

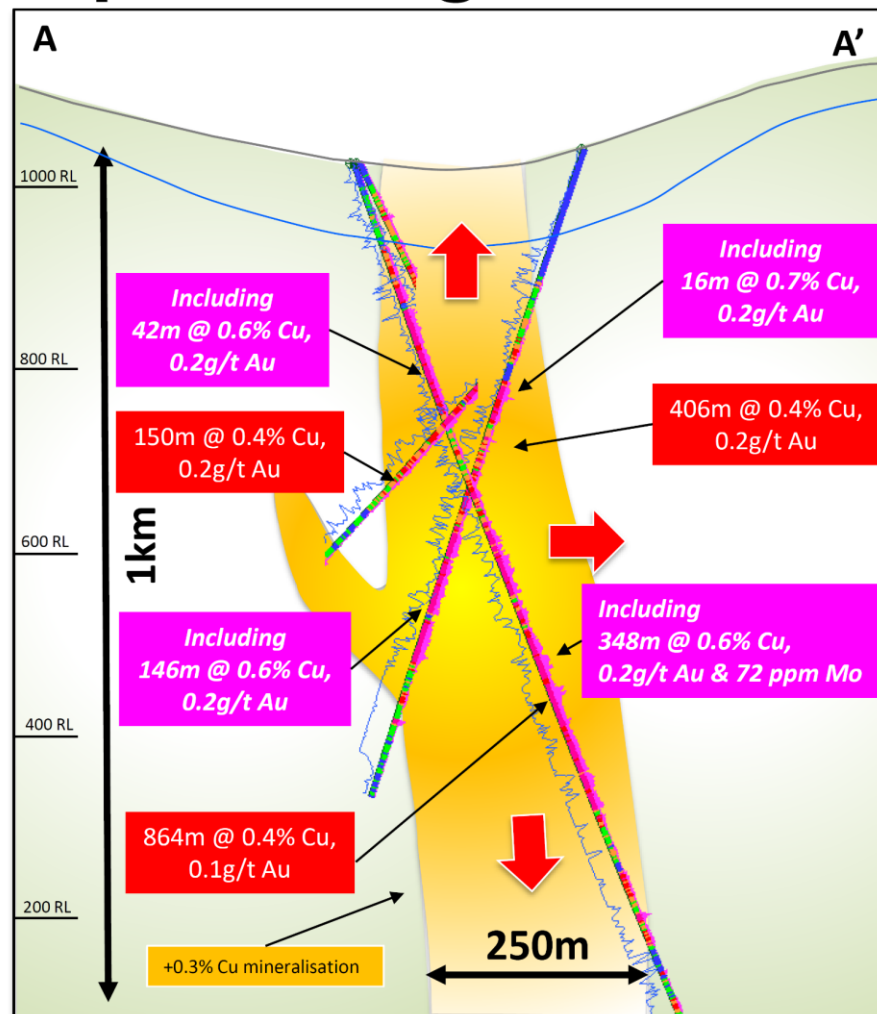


Figure 3 Type Section A displaying drilling results and an interpretation of one of the host tonalitic porphyry intrusions at Cortadera.

- Tonalite Porphyry Cluster discovered
- Copper oxide to 100m depth and associated with malachite and chalcocite
- Copper sulphide associated with Chalcopyrite
- High grade copper and gold associated with molybdenum-rich porphyry phase





Large Resource Potential From Surface

Cross Section B

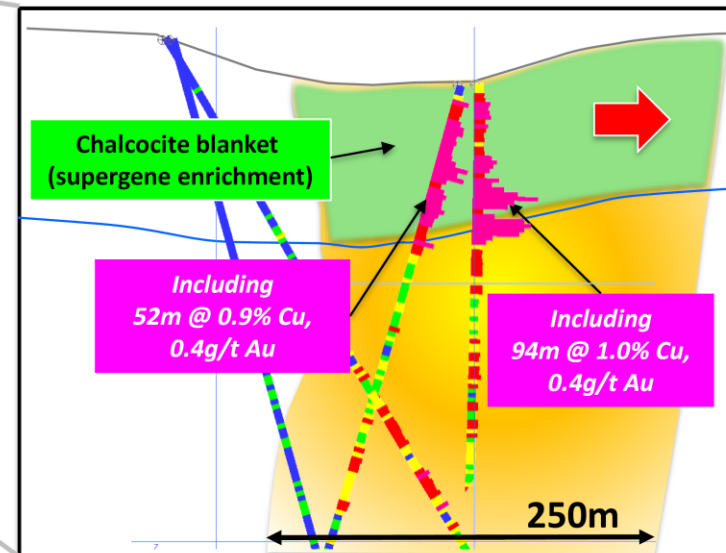
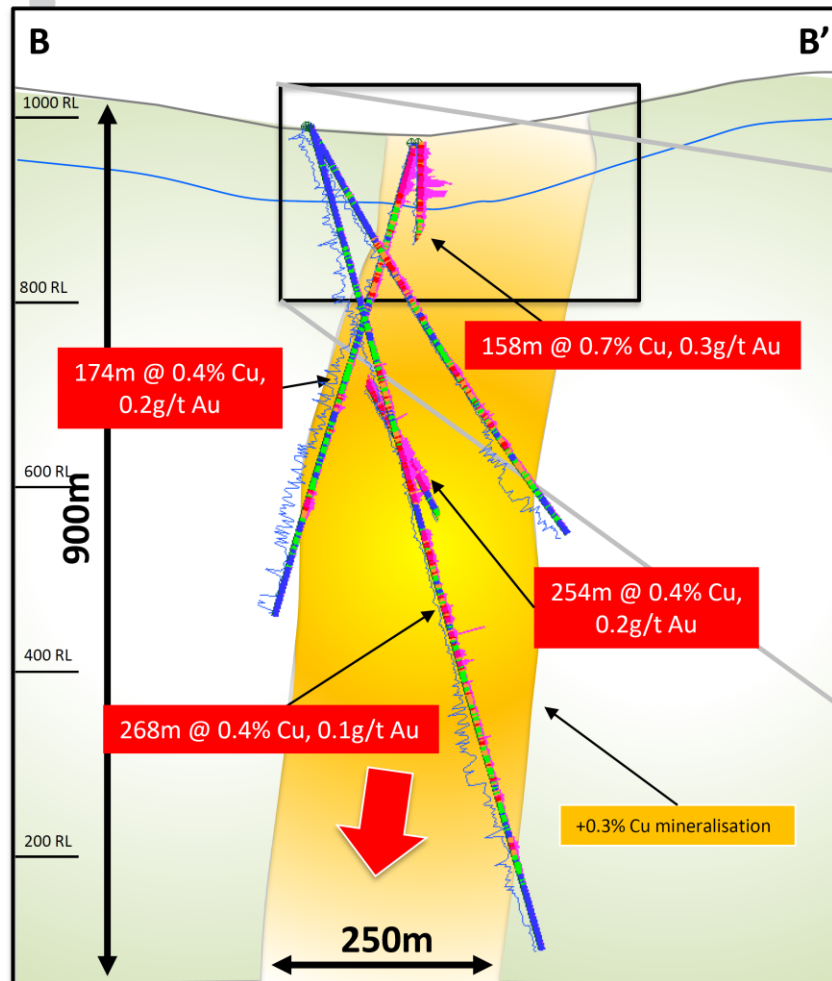


Figure 4 Type Section B displaying drilling results and an interpretation of one of the host tonalitic porphyry intrusions at Cortadera

Purisima Cross Section C

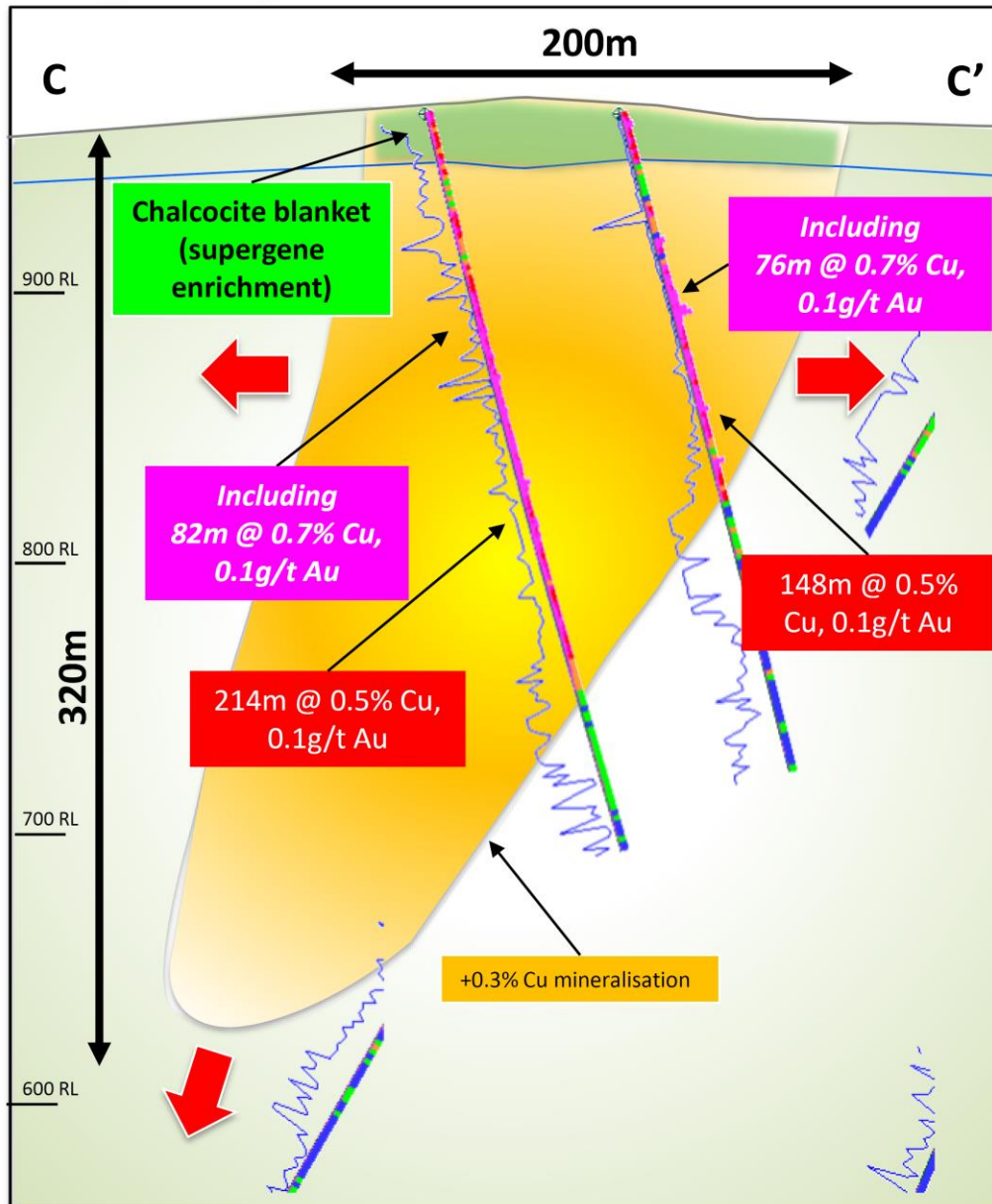


Figure 5 Type Section C displaying drilling results and an interpretation of one of the host tonalitic porphyry intrusions at Cortadera, within the Purisima Mining Right.



Drilling Underway at Cortadera

As announced in early April, Hot Chili has commenced a confirmation and extensional drilling programme across the Cortadera discovery.

The programme, comprising approximately 5,000m of Reverse Circulation (RC) drilling, is advancing well with 13 of the planned 17 RC holes already complete.

Drilling across each of the three porphyries discovered to date will aim to confirm and extend areas of surface enrichment and wide, higher-grade, copper-gold sulphide mineralisation, which had not previously been closed off by diamond drilling.

First assay results are expected to be released within the coming days.

Corporate Activities

In early February, Hot Chili arranged a \$1 million private placement to sophisticated and professional investors through the issue of New Shares at 1 cent per share (the "Placement").

The Placement saw strong demand and was cornerstoned by existing major shareholders (Exploration Capital Partners (affil. Sprott), Taurus Funds Management and Blue Spec Drilling (an associate of Hot Chili's chairman Murray Black)).

In parallel, the Company also announced a \$2.2 million non-renounceable entitlements offer of new shares on a 2 for 7 basis, at an issue price of 1 cent per share (the "Rights Issue"). The Rights Issue provided an opportunity for all eligible shareholders to participate in the capital raising on the same terms as the Placement.

Major shareholders representing 52% of Hot Chili's shareholder base, did not take up their rights, given their full pro-rata support of the parallel \$1 million private placement.

This provided the Company with a shortfall component, which the Company placed to sophisticated and professional investors, following strong demand for any shortfall to the Rights Issue.

In addition, the Company appointed Australian advisory firm Sternship Advisors ("Sternship") to act as corporate advisers to Hot Chili's strategic funding process, following strong in-bound domestic and international interest in the Company's recent Cortadera transaction.

Sternship will manage a strategic partner process over the coming months to provide capital for the acquisition and funding of Cortadera, and ultimately the combined development of Cortadera and Productora.





Health, Safety, Environment and Quality

Hot Chili's sustainability framework ensures an emphasis on business processes that target long-term economic, environmental and social value. The Company is dedicated to continual monitoring and improvement of health, safety and the environmental systems.

The Company is pleased to report that there were no incidents recorded for the quarter. Field operations during the period included drill programme preparation at Cortadera and surface sampling and surveying activities.

The Company's HSEQ quarterly performance is summarised below:

HSEQ Quarter 1 2019 Performance and Statistics

Item	PRODUCTORA		SAN ANTONIO	
	JUN-MARCH 2019	Last 24 Months	JUN-MARCH 2019	Last 10 Months
LTI events	0	0	0	0
NLTI events	0	0	0	0
Days lost	0	0	0	0
LTIFR index	0	0	0	0
ISR index	0	0	0	0
Thousands of mh (1)	0	15.158	0	4.53
Environmental incidents	0	0	0	0
Headcount (2)	0	4.6	0	2.7

Notes: HSEQ is the acronym for Health, Safety, Environment and Quality. LTIFR per million man hours. Safety performance is reported on a monthly basis to the National Mine Safety Authority on a standard E-100 form; (1) man-hours; (2) Average monthly headcount

Tenement Changes During the Quarter

An Option agreement covering the Lulu copper project was terminated by Hot Chili during the quarter, following rationalisation of the Company's consolidation efforts.

In addition, two Option agreements were executed in relation to the consolidation and acquisition of a 100% interest in the Cortadera copper-gold discovery and its large surrounding landholding.



Qualifying Statements

JORC Compliant Ore Reserve Statement

Productora Open Pit Probable Ore Reserve Statement – Reported 2nd March 2016

Ore Type	Reserve Category	Tonnage (Mt)	Grade			Contained Metal			Payable Metal		
			Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Oxide	Probable	24.1	0.43	0.08	49	103,000	59,600	1,200	55,600		
Transitional		20.5	0.45	0.08	92	91,300	54,700	1,900	61,500	24,400	800
Fresh		122.4	0.43	0.09	163	522,500	356,400	20,000	445,800	167,500	10,400
Total	Probable	166.9	0.43	0.09	138	716,800	470,700	23,100	562,900	191,900	11,200

Note 1: Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Note 2: Price assumptions: Cu price - US\$3.00/lb; Au price US\$1200/oz; Mo price US\$14.00/lb. Note 3: Mill average recovery for fresh Cu - 89%, Au - 52%, Mo - 53%. Mill average recovery for transitional; Cu 70%, Au - 50%, Mo - 46%. Heap Leach average recovery for oxide; Cu - 54%. Note 4: Payability factors for metal contained in concentrate: Cu - 96%; Au - 90%; Mo - 98%. Payability factor for Cu cathode - 100%.

JORC Compliant Mineral Resource Statements

Productora Higher Grade Mineral Resource Statement, Reported 2nd March 2016

Deposit	Classification	Tonnage (Mt)	Grade			Contained Metal		
			Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Productora	Indicated	166.8	0.50	0.11	151	841,000	572,000	25,000
	Inferred	51.9	0.42	0.08	113	219,000	136,000	6,000
	Sub-total	218.7	0.48	0.10	142	1,059,000	708,000	31,000
Alice	Indicated	15.3	0.41	0.04	42	63,000	20,000	600
	Inferred	2.6	0.37	0.03	22	10,000	2,000	100
	Sub-total	17.9	0.41	0.04	39	73,000	23,000	700
Combined	Indicated	182.0	0.50	0.10	142	903,000	592,000	26,000
	Inferred	54.5	0.42	0.08	109	228,000	138,000	6,000
	Total	236.6	0.48	0.10	135	1,132,000	730,000	32,000

Reported at or above 0.25 % Cu. Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Metal rounded to nearest thousand, or if less, to the nearest hundred.

Productora Low Grade Mineral Resource Statement, Reported 2nd March 2016

Deposit	Classification	Tonnage (Mt)	Grade			Contained Metal		
			Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Productora	Indicated	150.9	0.15	0.03	66	233,000	170,000	10,000
	Inferred	50.7	0.17	0.04	44	86,000	72,000	2,000
	Sub-total	201.6	0.16	0.04	60	320,000	241,000	12,000
Alice	Indicated	12.3	0.14	0.02	29	17,000	7,000	400
	Inferred	4.1	0.12	0.01	20	5,000	2,000	100
	Sub-total	16.4	0.13	0.02	27	22,000	9,000	400
Combined	Indicated	163.2	0.15	0.03	63	250,000	176,000	10,000
	Inferred	54.8	0.17	0.04	43	91,000	74,000	2,000
	Total	218.0	0.16	0.04	58	341,000	250,000	13,000

Reported at or above 0.1% Cu and below 0.25 % Cu. Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Metal rounded to nearest thousand, or if less, to the nearest hundred. Metal rounded to nearest thousand, or if less, to the nearest hundred.



Mineral Resource and Ore Reserve Confirmation

The information in this report that relates to Mineral Resources and Ore Reserve estimates on the Productora copper projects were originally reported in the ASX announcements “Hot Chili Delivers PFS and Near Doubles Reserves at Productora” dated 2nd March 2016. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Competent Person’s Statement- Exploration Results

Exploration information in this Announcement is based upon work undertaken by Mr Christian Easterday, the Managing Director and a full-time employee of Hot Chili Limited whom is a Member of the Australasian Institute of Geoscientists (AIG). Mr Easterday has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a ‘Competent Person’ as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code). Mr Easterday consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Competent Person’s Statement- Mineral Resources

The information in this Announcement that relates to the Productora Project Mineral Resources, is based on information compiled by Mr J Lachlan Macdonald and Mr N Ingvar Kirchner. Mr Macdonald is a part time employee of Hot Chili, and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Kirchner is employed by AMC Consultants (AMC). AMC has been engaged on a fee for service basis to provide independent technical advice and final audit for the Productora Project Mineral Resource estimates. Mr Kirchner is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a Member of the Australian Institute of Geoscientists (AIG). Both Mr Macdonald and Mr Kirchner have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (the JORC Code 2012). Both Mr Macdonald and Mr Kirchner consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Competent Person’s Statement- Ore Reserves

The information in this Announcement that relates to Productora Project Ore Reserves, is based on information compiled by Mr Carlos Guzmán, Mr Boris Caro, Mr Leon Lorenzen and Mr Grant King. Mr Guzmán is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), a Registered Member of the Chilean Mining Commission (RM- a ‘Recognised Professional Organisation’ within the meaning of the JORC Code 2012) and a full time employee of NCL Ingeniería y Construcción SpA (NCL). Mr Caro is a former employee of Hot Chili Ltd, now working in a consulting capacity for the Company, and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Member of the Chilean Mining Commission. Mr Lorenzen is employed by Mintrex Pty Ltd and is a Chartered Professional Engineer, Fellow of Engineers Australia, and is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr King is employed by AMEC Foster Wheeler (AMEC FW) and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). NCL, Mintrex and AMEC FW have been engaged on a fee for service basis to provide independent technical advice and final audit for the Productora Project Ore Reserve estimate. Mr. Guzmán, Mr Caro, Mr Lorenzen and Mr King have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Guzmán, Mr Caro, Mr Lorenzen and Mr King consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Hot Chili Limited

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Forward Looking Statements

This Announcement is provided on the basis that neither the Company nor its representatives make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Announcement and nothing contained in the Announcement is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The Announcement contains material which is predictive in nature and may be affected by inaccurate assumptions or by known and unknown risks and uncertainties, and may differ materially from results ultimately achieved.

The Announcement contains “forward-looking statements”. All statements other than those of historical facts included in the Announcement are forward-looking statements including estimates of Mineral Resources. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of the Announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. All persons should consider seeking appropriate professional advice in reviewing the Announcement and all other information with respect to the Company and evaluating the business, financial performance and operations of the Company. Neither the provision of the Announcement nor any information contained in the Announcement or subsequently communicated to any person in connection with the Announcement is, or should be taken as, constituting the giving of investment advice to any person.



Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Hot Chili Limited

ABN

91 130 955 725

Quarter ended ("current quarter")

31 March 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (..9.....months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(164)	(2,219)
(b) development	-	(2)
(c) production	-	-
(d) staff costs	(206)	(582)
(e) administration and corporate costs	(335)	(762)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	3
1.5 Interest paid	-	-
1.6 Income taxes paid	-	-
1.7 GST	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(703)	(3,562)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(70)	(139)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (..9.....months) \$A'000
	(c) investments	-	-
	(d) other non-current assets- CHEN bond	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(70)	(139)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	3,217	3,217
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(68)	(71)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	3,149	3,146

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (..9.....months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	701	3,657
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(703)	(3,562)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(70)	(139)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,149	3,146
4.5	Effect of movement in exchange rates on cash held	(27)	(52)
4.6	Cash and cash equivalents at end of period	3,050	3,050

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,962	613
5.2	Call deposits	88	88
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,050	701

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	129
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Directors fees, salaries and superannuation

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	7
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Office rental contracted on an arms-length basis.

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	1,000
9.2	Development	-
9.3	Production	-
9.4	Staff costs	150
9.5	Administration and corporate costs	150
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	1,300

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	La Gringa Sarco	70% Option Agreement across the Lulu Copper Project	70% Option	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	MAGDALENITA 1/20	100% Option	0%	100% Option
		ATACAMITA 1/82	Agreement		
		AMALIA 942 A 1/6	Executed		
		PAULINA 10 B 1/16			
		PAULINA 11 B 1/30			
		PAULINA 12 B 1/30			
		PAULINA 13 B 1/30			
		PAULINA 14 B 1/30			
		PAULINA 15 B 1/30			
		PAULINA 22 A 1/30			
		PAULINA 24 1/24			
		PAULINA 25 A 1/19			
		PAULINA 26 A 1/30			
		PAULINA 27A 1/30			
		CORTADERA 1 1/200			
		CORTADERA 2 1/200			
		CORTADERA 41			
		CORTADERA 42			
		LAS CANAS 16			
		LAS CANAS 1/15			
		CORTADERA 1/40			
		LAS CANAS ESTE 2003 1/30			
		CORROTEO 1 1/260			
		CORROTEO 5 1/261			
		PURISIMA			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Date:30 April 2019.....
(Company secretary)

Print name:Lloyd Flint.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.