



## **ASX Announcement**

Tuesday, 21<sup>st</sup> November 2017

# **Closure of Share Purchase Plan**

Hot Chili Limited (**Hot Chili** or the **Company**) (ASX:HCH) is pleased to announce that it has closed its \$3 million Share Purchase Plan (**SPP Offer**) which it announced on 31 October 2017.

The SPP Offer was only available to Australian and New Zealand shareholders who were registered as Hot Chili shareholders at 5:00pm (WST) on 30 October 2017 (**Eligible Shareholders**). Eligible Shareholders were entitled to subscribe for up to \$15,000 of new fully paid ordinary shares in the Company, at an issue price of 3.5 cents each (**New Shares**).

The Company received valid applications for 28,757,205 New Shares from Eligible Shareholders, raising A\$1,006,500 before costs. The issue of the New Shares is anticipated to occur today.

Hot Chili reserves the right to place the shortfall to the SPP Offer, in the amount of approximately \$2 million, to professional and sophisticated investors under the same terms as the SPP Offer in due course.

As outlined in Hot Chili's announcement of 31 October 2017, funds from the SPP Offer (and any associated shortfall placement) are intended to be used for general working capital purposes and to commence drilling across Hot Chili's recently announced high grade copper-gold satellite projects in Chile— San Antonio and Lulu.

The Company expects to release further exploration and surface results from both high-grade satellite projects shortly, as Hot Chili's exploration team prepares for first drilling of these exciting new opportunities early in the New Year.

### **For more information please contact:**

**Christian Easterday**  
Managing Director

+61 8 9315 9009  
Email: [christian@hotchili.net.au](mailto:christian@hotchili.net.au)

or visit Hot Chili's website at [www.hotchili.net.au](http://www.hotchili.net.au)

