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## Mining & Energy

# Hot Chilli hits even more copper at Cortadera

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Hot Chilli (ASX:HCH) has hit a potentially massive extension of copper and gold at its Cortadera project in Chile with its first diamond hole.

## AT A GLANCE

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- **The company's first diamond drill hole "confirming larger potential than the company had anticipated"**
- **The results for the first two diamond holes of three is expected within a fortnight**
- **The second hole is now being extended by 1,000m to chase even more mineralisation**

It told its shareholders in a note this morning that while assays aren't back yet, that it was reasonably confident that the first diamond drill hole confirms an extension of an existing porphyry.

It originally drilled the hole to 'close off' the extent of the porphyry, but it was surprised by the wide intersection of porphyry it was hitting at depth, and further north than expected.



The diamond drill holes are being drilled to chase promising reverse-circulation hits including **156m grading 0.4 percent copper and 0.1g/t gold from 206m**, and **64m @ 0.5/Cu and 0.2g/tAu from 140m**.

A further extension of mineralisation at Cortadera would give weight to plans to combine the project with its nearby Productora project to create a large regional copper hub.

## ABOUT HOT CHILLI LIMITED

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Hot Chili (ASX:HCH) is one of the top ASX listed copper developers with an advanced Chilean coastal range portfolio and a resource base of 1.5Mt copper and 1Moz gold already established.

The Company has implemented an expanded growth strategy which aims to transform Productora by increasing margins and lowering production costs through higher head grade and expanded metal output.

Cortadera is a privately-owned, major copper-gold porphyry discovery located along the Chilean coastal range, where historical world-class discovery drill results have only recently been publicly released by Hot Chili — as it only picked up a 100 percent stake in February.

Importantly, Cortadera lies 14km from the Company's large-scale Productora copper development and adjacent to the high grade El Fuego satellite copper projects.

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Staff Writer - 05<sup>th</sup> June 2019

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