



# Appointment of New Canadian Director

Hot Chili Limited (ASX: HCH) (TSXV:HCH) (OTCQB: HHLKF) (“Hot Chili” or “Company”) is pleased to announce the appointment of experienced mining and global capital markets professional, Dr Nicole Adshead-Bell, to the Board of Hot Chili. The appointment coincides with the Company’s successful Canadian dual-listing on the TSX Venture Exchange on 4<sup>th</sup> January, and remains subject to approval by the TSX Venture Exchange.

Dr Nicole Adshead-Bell is a geologist with a deep understanding of the mining industry from over 25 years bridging the gap between the technical, corporate (executive and non-executive director), institutional investor and investment banking segments of the business - within an ESG framework.

Nicole resides in Canada and is currently a non-executive director of Altius Minerals Corp. (TSX) and Matador Mining Ltd (ASX). Her career includes Managing Director and CEO of ASX-listed Brazilian gold producer Beadell Resources Ltd (prior to its acquisition by TSX/NYSE American listed Great Panther Mining Ltd); Director of Mining Research at Sun Valley Gold LLC (SEC registered precious metals focused fund); Managing Director, Investment Banking, Haywood Securities Inc. (Canadian independent investment dealer) and Mining Analyst covering copper, zinc and uranium commodities and companies at Dundee Securities Corp. (former Canadian independent investment dealer). While at Haywood she was involved in approximately 20 public transactions including streaming, mergers, acquisitions and divestures and raising approximately C\$1.8Bn in equity/convertible debenture financings.

More recently she established Cupel Advisory Corp. to focus on investments and advisory services in the mining sector. Over the past 10 years Nicole has held directorships with several public companies including First Majestic Silver Corp. (TSX/NYSE), Pretium Resources Inc. (TSX/NYSE) and Dalradian Resources Inc. (TSXV, acquired by Orion Mine Finance in 2018).

Dr Adshead-Bell has PhD in structural/economic geology from James Cook University, Townsville, Australia where she also completed her geology undergraduate and honours degrees.

The Directors welcome Nicole’s appointment to the Board of Hot Chili and look forward to the addition of her strong skillset and experience following the Company’s successful Canadian dual-listing.

**This announcement is authorised by the Board of Directors for release to ASX and TSX Venture Exchange.**

**For more information please contact:**

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# Qualifying Statements

## Forward Looking Statements

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