



## Notification to option holders of expiry of unlisted options

Hot Chili Limited (ASX:HCH) (TSXV:HCH) (OTCQX:HHLKF) (the “Company”) advises that unlisted options with an exercise price of \$1.25 are due to expire on 20 May 2022. Holders of these options must exercise their options on or before that date, otherwise the options will expire.

Attached is the a copy of the letter that will be sent to option holders today in respect of the exercise and expiry of the unlisted options.

This announcement is authorised by the Board for release to ASX.

For more information please contact:

Christian Easterday Tel: +61 8 9315 9009

Managing Director Email: [admin@hotchili.net.au](mailto:admin@hotchili.net.au)

or visit Hot Chili’s website at [www.hotchili.net.au](http://www.hotchili.net.au)



**Hot Chili Limited** ACN 130 955 725  
First Floor, 768 Canning Highway, Applecross, Western Australia 6153  
PO Box 1725, Applecross, Western Australia 6953  
P: +61 8 9315 9009 F: +61 8 9315 5004  
[www.hotchili.net.au](http://www.hotchili.net.au)

**Contact**  
**Mr Christian Easterday**  
Managing Director  
E: [admin@hotchili.net.au](mailto:admin@hotchili.net.au)



6 April 2022

Dear Option Holder

**Notice of Expiry of Unlisted Options in Hot Chili Limited on 20 May 2022 (OPTION ASX CODE:HCHAI)**

This letter is to notify you of the impending expiry of your unlisted options in Hot Chili Limited (ASX: HCH) (TSXV: HCH) (OTCQX: HHKLF) (“Hot Chili Limited” or the “Company”).

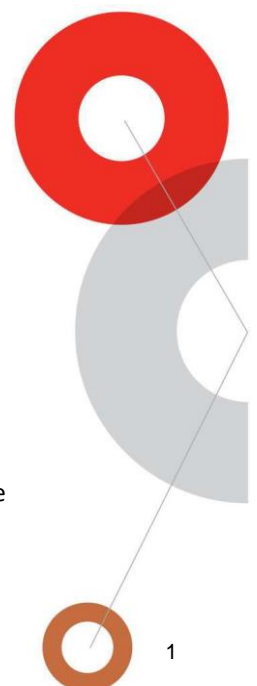
As at the dated of this letter you are the registered holder of unlisted options exercisable at \$1.25 each (Exercise Price) that will expire at 5:00pm (Perth time) on Friday, 20 May 2022 (Expiry Date). Each option entitles you to subscribe for one fully paid share issued in the capital of the Company (Share) at the Exercise Price.

**The number of Options held by you and the number of Shares to be issued on their conversion are set out in the enclosed personalised Option Exercise Notice accompanying this letter.**

The Company provides you with the following information:

Number of shares to be issued on exercise of options	One fully paid ordinary share per option that is exercised
Exercise price	A\$1.25 per option
Due date for payment	5.00pm AWST Friday 20 May 2022
Consequence of non-payment	Options will lapse : no further right to the option
Latest market price for HCH at date of letter	\$1.490 (6 April 2022)
3 Month HCH high price	\$1.91 (17 January 2022)
3 Month HCH low price	\$1.25 (24 February 2022)
Underwriting	No underwriting in place

- (a) Each Option entitles you to apply for one fully paid ordinary share in the capital of Hot Chili Limited;
- (b) The exercise price payable to exercise your Options by the Expiry Date is \$1.25 per Option;
- (c) If you fail to exercise your Options prior to the Expiry Date, those Options will lapse, and you shall have no further right or entitlement to those Options;



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**P:** +61 8 9315 9009

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[www.hotchili.net.au](http://www.hotchili.net.au)



(d) The last available closing price of the listed shares in Hot Chili Limited prior to the date of this letter was \$1.490 on 6<sup>th</sup> April 2022;

(e) The highest and lowest market sale price of Hot Chili Limited shares on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:

Highest: \$1.91 on 17 January 2022;

Lowest: \$1.25 on 24 February 2022;

(f) The exercise price of the Options is not underwritten;

**As a holder of options, the choices available to you are to:**

**1. Exercise some or all your options before 5.00pm (WST) on 20 May 2022**

To exercise all or part of your Options please refer to the instructions on the personalized Option Exercise Notice accompanying this letter. You must provide the Company your completed Option Exercise Notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised by 5:00pm AWST on Friday, 20 May 2022. The Exercise Notice will only be effective when the Company has received the full amount of the exercise price by close of business on 20 May 2022.

Instructions regarding the methods of payment are included in the enclosed option exercise notification.

Please note that exercising your options does not incur any brokerage costs.

**2. Do nothing and allow your options to lapse**

There is no obligation to exercise your options. However, if you do not take any action to exercise your options prior to 5.00pm (WST) on 20 May 2022, the Options will expire, will be worthless and your right to subscribe for fully paid ordinary shares in the Company at \$1.25 per share will lapse.

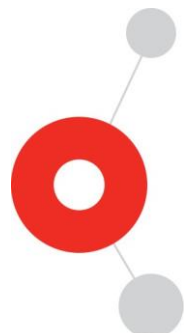
We recommend that you seek independent advice if you are unsure as to what to do in relation to your options.

If you have any questions in relation to any of the above, please contact the Company Secretary on +61 8 9315 9009 between 8:30am to 5:00pm (AWST) Monday to Friday or via email [admin@hotchili.com.au](mailto:admin@hotchili.com.au).

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Christian Easterday".

Christian Easterday  
**MANAGING DIRECTOR**



**For all enquiries:**

**Phone:**

 (within Australia) (08) 9315 9009  
(outside Australia) +61 8 9315 9009

HCH

**Make your payment:**



See overleaf for details of the Offer and how to make your payment

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## Option Exercise Form

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### Options exercisable at \$1.25 each expiring on 20 May 2022

This document can only be used in relation to the Optionholding represented by the details entered overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

You are reminded that the Options to subscribe for Ordinary Shares in the capital of Hot Chili Limited (the Company) expire on 20 May 2022. These Options are exercisable wholly or in part by the payment of \$1.25 for each Option exercised. Payment must be received via BPAY or at the address overleaf by 5:00pm (AWST) on 20 May 2022. For every Option exercised, the Optionholder will be issued one Ordinary Share in the capital of the Company. Options not exercised by 20 May 2022 will lapse. If payment is made by BPAY you will be deemed to have submitted this Option Exercise Form.

#### **Step 1: Registration Name & Holding Details**

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

#### **Step 2: Make Your Payment**

You can exercise either all or some of your Options. Enter the number of Options you wish to exercise and the amount of payment for those exercised Options.

Choose one of the payment methods shown below.

**BPAY®:** See overleaf. Do not return the payment slip with BPAY payment.

**By Mail:** Complete the reverse side of the payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "**Hot Chili Limited**" and cross "**Not Negotiable**". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Option Exercise Form being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account. Entering your contact details is not compulsory, but will assist us if we need to contact you.

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*Turn over for details of the Optionholding*

By submitting this Option Exercise Form or by making payment by BPAY:

- I/We request that you allot me/us the number of Ordinary Shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the Ordinary Shares to be allotted and place my/our name on the register.

#### **Hot Chili Limited Notice of Expiry of Options**


**Payment must be received by 5:00pm (AWST) on 20 May 2022.**

# Option Exercise Form

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## STEP 1 Registration Name & Offer Details

 For your security keep your SRN/  
HIN confidential.

Registration Name:

Entitlement No: 12345678

Offer Details: Number of Options registered in your name as at 6 April 2022:


Number of Ordinary Shares to be issued on full exercise:

Amount payable on full exercise of Options at \$1.25 per Option:

## STEP 2 Make Your Payment

	Bill Code:
	Ref No:

### Pay by Mail:

 Make your cheque, bank draft or money order payable to  
**"Hot Chili Limited"** and cross **"Not Negotiable"**.  
Return your cheque with the below payment slip to:  
**Computershare Investor Services Pty Limited**  
**GPO BOX 505 Melbourne Victoria 3001 Australia**

Contact your financial institution to make your payment from your cheque or savings account.

### Lodgement Instructions

If you are exercising your Options and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 5:00pm (AWST) on Friday, 20 May 2022. Optionholders should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Hot Chili Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the optionholder to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5:00pm (AWST) on Friday, 20 May 2022. You should allow sufficient time for this to occur. Return the payment slip below with cheque attached. Neither CIS nor Hot Chili Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

### Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuer (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

Detach here

## Hot Chili Limited Option Exercise Payment Details

Number of options exercised:

Amount enclosed at \$1.25  
per Option:

A\$

\* \*

Entitlement No:

Payment must be received by 5:00pm (AWST) on Friday, 20 May 2022

## Contact Details

Contact Name \_\_\_\_\_ Daytime Telephone \_\_\_\_\_

## Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

123456789123456789+000000001-3051+14