

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Hot Chili Limited (ASX:HCH) (TSXV:HCH) (OTCQX:HHLKF) (“Hot Chili” or the “Company”) announces the resignation of Dr Allan Trench as director of the Company effective 30 November 2022.

Dr Trench has given notice of his resignation as a director effective today. He will also retire from his positions as Chair of the Audit & Risk Committee and member of the Remuneration, ESG and Nomination Committees. Dr Trench has been an invaluable member of the Hot Chili Board since July 2010, following the listing of the Company on the ASX in May 2010, and has made a considerable contribution to the transformation of Hot Chili to a copper developer.

The Company would like to thank Dr Trench for his twelve years of service to Hot Chili and wishes him all the best in his current and future endeavours.

Non-executive Chairman Dr Nicole Adshead-Bell commented *“We would like to express our thanks and appreciation to Allan for his service to the Company. He contributed a wealth of experience, insight and knowledge to the Company. On behalf of the Board of Directors, management team and our shareholders I thank him and wish him every success.”*

As noted in ASX announcement dated 29 November 2022, recent board changes provide the Company with an opportunity for Board renewal and Hot Chili will seek to identify and appoint a replacement independent director to ensure the Board has the appropriate levels of skills and experience, suitable for the Company as it pursues its long term growth strategy and the development of the large scale Costa Fuego Project

An Appendix 3Z follows

This announcement is authorised by the Board for release to ASX.

For more information please contact:

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or visit Hot Chili’s website at www.hotchili.net.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hot Chili Limited
ABN	91 130 955 725

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Allan Trench
Date of last notice	17 June 2022
Date that director ceased to be director	30 November 2022

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Allan Trench and Suzanne Trench <Trench Super Fund Account>	18,025 Ordinary Shares

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Part 3 – Director's interests in contracts

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA

+ See chapter 19 for defined terms.